GOVERNMENT OF INDIA
TOURISM AND CULTURE
LOK SABHA

UNSTARRED QUESTION NO:5943
ANSWERED ON:06.05.2002
FOREIGN INVESTMENT IN TOURISM SECTOR
JASKAUR MEENA;Y.G. MAHAJAN

Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) whether the Government are contemplating to enhance foreign investment in the tourism sector;

(b) if so, the details thereof; and

(c) the progress made so far in this regard?

Answer

MINISTER OF TOURIM AND CULTURE (SHRI JAGMOHAN)

(a): Yes, Sir.

(b) and (c): Government of India has proposed to attract foreign investments, inter-alia, in the tourism sector. For hotels and tourism related industry, automatic approval up to 100% foreign equity has been allowed. The Department of Tourism has also published a brochure on `Investment Opportunities in the Tourism Sector` in India for information of prospective investors.The Department of Tourism through its overseas offices in association with the Indian Tourism Industry, Industry Associations, Non-Resident Indians and People of Indian Origin have proposed to undertake road shows to promote tourism as well as investment in tourism.Introduction of Single Window Clearance mechanism by the State Governments has been recommended for tourism projects to attract investment.